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Press Release

European Pari Mutuel/Tote operators demonstrate the benefits of their betting model in a White Paper document

The European Pari Mutuel/Tote leading operators have submitted their views and position on the development of the gambling sector. With a view to educate and inform, EPMA has collectively written the White Paper providing a global understanding of the importance of the horseracing sector in Europe, the way it operates mainly through betting funding.

As much as € 1.5 billion from Pari Mutuel/Tote betting, was reinvested in the horse industry and racing in 2007, a considerable investment which represents more than 200 000 people directly employed by the sport and all derived activities, which are often at the crux of regional development (Normandy, County Kildare, etc.).

As betting operators, Pari Mutuel organisations have a dual objective, offering the best entertainment value to bettors in a fair and moderate way and serving the European horseracing industry in its long-term development. The internal values of the Pari Mutuel model, transparency, neutrality and integrity, as well as fairness amongst punters, are now being examined by other sports federations and Olympic organisations looking for integrity preservation.

EPMA hopes the document will serve the European decision makers at national and EU level in their political and regulatory work.

EPMA's White Paper is available on www.parimutuel-europe.org

Members of EPMA are present in 10 countries, traditionally active in developing horseracing and horse breeding (Austria, Finland, France, Germany, Ireland, Italy, Norway, Sweden, Switzerland and United Kingdom). They wish to share their common concerns about developing efficient regulations taking into account the promotion of the equine sector and consumer's fairness and protection.

AB Trav. Galopp (ATG), Sweden - Amministrazione Autonoma Dei Monopoli Di Stato (A.A.M.S.), Italy - Fintoto Oy, Finland, German Tote GmbH, Germany - Société de la Loterie de la Suisse Romande Suisse - Foundation Norsk Rikstoto, Norway - Pari Mutuel Urbain (P.M.U.), France - Horserace Totalisator Board, Great Britain - Tote Ireland Limited, Ireland - Trab Renn Sport AG (TRS), Germany - Unione Nazionale Incremento Razze Equine (U.N.I.R.E.), Italy, Wiener Trabrennverein, Austria.



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